| | 2024 Actual | 2025 Estimated | 2025 Budget | 2026 Budget |
|---|---|---|---|---|
| **Beginning Fund Balance** | 0.00 | 177,000.00 | 64,530.00 | 136,000.00 |
| Vectra Checking & Savings | | | | |
| **Income** | | | | |
| 700 · Water Sales | | | | |
| 700.1 · Water | 138,148.00 | 152,000.00 | 135,700.00 | 150,302.00 |
| 700.2 · Monthly Fee | 19,100.00 | 19,940.00 | 19,770.00 | 19,770.00 |
| 700.3 · Setup Fee | 1,350.00 | 2,200.00 | 600.00 | 1,000.00 |
| 700.4 · Late Fees | 2,320.00 | 2,350.00 | 1,920.00 | 2,000.00 |
| 700.5 · Off Day Delivery Charge | 300.00 | 1,300.00 | 675.00 | 1,500.00 |
| 700.6 · Late Order Fee | 2,500.00 | 1,800.00 | 2,860.00 | 2,860.00 |
| 700.7 · NSF Check Fee | 0.00 | 50.00 | | 100.00 |
| 700.8 · Trip Charge | 275.00 | 125.00 | 200.00 | 200.00 |
| 700.9 · Water Sales - Other | -52.00 | 0.00 | | 0.00 |
| Total 700 · Water Sales | 163,941.00 | 179,765.00 | 161,725.00 | 177,732.00 |
| 705 · Teller County General Tax | 58,578.96 | 56,000.00 | 57,872.00 | 63,685.00 |
| 710 · Teller Co Specific Ownership | 72.52 | 5,448.95 | | 2,500.00 |
| 715 · Teller Co Sr/Veterans Fund | 5,160.58 | 1,316.85 | 5,330.00 | 6,000.00 |
| 720 · Teller Co Interest | 0.00 | 177.78 | | 1,500.00 |
| 725 · Interest Income | 15.75 | 0.00 | 24.00 | 24.00 |
| 730 · Miscellaneous Income | 204.47 | 2,046.50 | 173.00 | 200.00 |
| **Total Income** | 227,973.28 | 244,755.08 | 225,124.00 | 251,641.00 |
| **Total Income & Fund Balance** | 227,973.28 | 421,755.08 | 289,654.00 | 387,641.00 |
| **Expense** | | | | |
| Administrative | | | | |
| 800 · Teller Co Treasurer Fees | 1,703.06 | 1,600.00 | 1,535.00 | 1,850.00 |
| 805 · Accounting & Audit | 13,060.00 | 15,478.00 | 15,400.00 | 15,500.00 |
| 810 · Bank Charges | 4,662.77 | 5,000.00 | 5,400.00 | 5,400.00 |
| 815 · Directors Fees | 2,845.00 | 2,845.00 | 2,995.00 | 2,995.00 |
| 820 · Donation & Gifts | 0.00 | 300.00 | 300.00 | 600.00 |
| 825 · Dues & Publications | 522.22 | 521.05 | 575.00 | 575.00 |
| 830 · Fines & Penalties | 0.00 | 394.76 | 0.00 | 0.00 |
| 835 · Insurance Expenses | | | | |
| 835.1 · General Liability & Auto | 9,530.00 | 13,764.00 | 16,000.00 | 13,500.00 |
| 835.2 · Workers Compensation | 1,335.00 | 2,746.00 | 2,500.00 | 2,700.00 |
| Total 835 · Insurance Expenses | 10,865.00 | 16,510.00 | 18,500.00 | 16,200.00 |
| 840 · Licenses and Fees | 98.98 | 85.00 | 100.00 | 100.00 |
| 845 · Legal Fees | 11,887.50 | 6,450.00 | 6,000.00 | 6,500.00 |
| 850 · Office Expense | 3,704.30 | 750.00 | 3,600.00 | 2,000.00 |
| 855 · Professional Fees | 0.00 | 0.00 | 5,000.00 | 7,500.00 |
| 860 - Election Costs | | | | 5,000.00 |
| 890 · Publishing - Legal/Ads | 601.05 | 850.00 | 400.00 | 800.00 |
| Total Administrative | 49,949.88 | 50,783.81 | 59,805.00 | 65,020.00 |
| Operating | | | | |
| 900 · Salaries | 53,945.25 | 79,282.45 | 89,250.00 | 90,000.00 |
| 901 · Payroll Taxes | 10,341.33 | 6,182.84 | 11,605.00 | 9,200.00 |
| 910 · Automotive Expense | | | | |
| 910.1 · Fuel | 6,012.17 | 9,350.00 | 8,400.00 | 8,400.00 |
| 910.2 · Mileage | 307.65 | 221.62 | 540.00 | 500.00 |
| 910.3 · 2005 Delivery Truck R&M | 21,782.80 | 25,991.94 | 3,000.00 | 3,000.00 |

| | | | | |
|---|---|---|---|---|
| 910.4 · 2025 International R&M | 0 | 7,643.78 | 2,400.00 | 7,000.00 |
| 910.5 · Repair/Maintenance Supp | 0 | 150.00 | 0.00 | 2,000.00 |
| **Total 910 · Automotive Expense** | 28,102.62 | 43,357.34 | 14,340.00 | 20,900.00 |
| **920 Building R/M** | | | | |
| 920.1 · Main Garage on Hwy 67 | 0.00 | 0.00 | 500.00 | 500.00 |
| 920.2 · Water Plant | 5,392.57 | 29,344.37 | 3,969.00 | 10,000.00 |
| 920.3 · Water Storage Bldg | 0.00 | 150.00 | | 0.00 |
| **Total 920 · Buildings** | 5,392.57 | 29,494.37 | 4,469.00 | 10,500.00 |
| 925 · Ponds R/M | 0.00 | 0.00 | 0.00 | 0.00 |
| 930 · Tools & Maintenance Supplies | 353.54 | 239.48 | 900.00 | 500.00 |
| **940 Quality Testing & Compliance** | | | | |
| 940.1 · Computer & Software | 1,032.53 | 0.00 | 1,200.00 | 5,000.00 |
| 940.2 · Water Testing | 823.00 | 718.00 | 800.00 | 1,000.00 |
| 940.3 · Water Treatment Supplies | 4,483.09 | 7,458.85 | 6,300.00 | 8,000.00 |
| 940.4 · Quality Compliance - Lab | 34,450.00 | 20,050.00 | 19,600.00 | 10,200.00 |
| **Total 940 Quality Testing & Complian** | 40,788.62 | 28,226.85 | 27,900.00 | 24,200.00 |
| **945 · Utilities-Operating** | | | | |
| 945.1 · Electric | 6,462.96 | 6,824.40 | 6,621.00 | 7,500.00 |
| 945.2 · Gas | 8,882.03 | 8,819.39 | 8,260.00 | 9,320.00 |
| 945.3 · Telephone | 1,565.30 | 810.81 | 1,320.00 | 800.00 |
| 945.4 · Trash Disposal | 362.98 | 405.20 | 408.00 | 410.00 |
| 945.5 · Internet | 910.00 | 840.00 | 840.00 | 840.00 |
| **Total 945 · Utilities-Operating** | 18,183.27 | 17,699.80 | 17,449.00 | 18,870.00 |
| 950 · Miscellaneous Expenses | 0.00 | 334.66 | 0.00 | 0.00 |
| 955 · Operational Contingency | 546.77 | 0.00 | 12,000.00 | 12,000.00 |
| **Total Operating Expenses** | 157,653.97 | 204,817.79 | 177,913.00 | 186,170.00 |
| **Capital Expenses** | | | | |
| 1000 - Ponds Capital Expense | 0.00 | 0.00 | 18,000.00 | 18,000.00 |
| 1005 · Debt Service 2025 Intl Loan | 0.00 | 29,882.00 | 33,936.00 | 33,936.00 |
| **Total Capital Expenses** | 0.00 | 29,882.00 | 51,936.00 | 51,936.00 |
| **Total Expenses** | 207,603.85 | 285,483.60 | 289,654.00 | 303,126.00 |
| **Ending Fund Balance** | 20,369.43 | 136,271.48 | 0.00 | 84,515.00 |

**I, Helen Freed, certify that this is a true and accurate copy of the adopted 2026 budget of the Rainbow Valley Water District.**

Helen Freed

**Helen Freed**
**Board President**
**Rainbow Valley Water District**